

NAME: _____
THE ROARING TWENTIES

LINCOLN H.S.
MR. CIRIELLO

ASSIGNMENT # 1

Use handout pages 1-3

1. Explain- "**return to normalcy**:"

2. Explain - **Teapot Dome** scandal:

3. President Calvin Coolidge supported big business and a **limited role for government** in the economy. This economic philosophy is called _____.
4. Define – **gross national product** (G.N.P.):

5. Between 1923 and 1929, by how much did G.N.P. rise?
6. By most accounts, which economic/social class benefitted the most from the economy of the 1920's?
7. What were the two economic groups that were largely **left out** of the 1920's economic prosperity?
8. Fully explain the concept of **buying stocks on margin**.

9. Explain the difference between being a **debtor** nation and being a **creditor** nation.

10. What was the name of the meeting where the U.S. and European nations **limited the number of warships**?

11. What was the name of the agreement that tried to **outlaw war**?
12. Who was the inventor of the **moving assembly line**?